

Part 1

C O P Y

FONDA, JOHNSTOWN AND GLOVERSVILLE RAILROAD COMPANY

SUMMARY OF CLAIMS

ARISING FROM THE CONSTRUCTION OF THE

PROPOSED SACANDAGA RESERVOIR

PRESENTED TO BOARD OF HUDSON RIVER

REGULATING DISTRICT, PURSUANT TO ITS

REQUEST OF SEPTEMBER 5, 1984

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(PLAINTIFF'S EX.NO.51)

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New York

FONDA, JOHNSTOWN AND GLOVERSVILLE RAILROAD COMPANY

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REQUEST OF SEPTEMBER 5, 1924.

(A) RELOCATION OF RAILROAD LINE ..... \$1,439,119.

This sum represents the present day estimated cost of creating the proposed re-located lines complete, including right-of-way, roadbed, tracks, stations, crossings, fences, terminal facilities and other appurtenances, between points near Broadalbin Jc. and Cranberry Creek, and also at Northville, in all respects equal in quality and efficiency to the portions of the existing line which such relocations are to replace, in so far as it is possible to achieve that result. It does not include the required extension of the line for passenger purposes into the village of Northville over the new river bridge, nor does it include interest during construction.

(B) RAILROAD DAMAGES ..... \$1,350,293.

This estimate covers losses of revenue and increased cost of maintenance-of-way and operation and other disbursements to which the railroad company will be subjected by reason of the

changes of line and flooding of the territory tributary thereto; also loss due to the discarding of certain railroad equipment. It does not include additional damage by reason of the proposed placing of the Northville terminal farther away from the Village of Northville than at present.

(c) DAMAGES TO SACANDAGA PARK OWNED AND OPERATED BY THE RAILROAD COMPANY ..... \$1,304,356.

This estimate is based on the present day cost of reproduction less depreciation of the park as a going concern, the salvage value to be determined through auction sale or in such other manner as may be agreed upon.

(D) ADMINISTRATIVE, LEGAL AND ENGINEERING EXPENSES, INCIDENT TO THE PREPARATION AND PRESENTATION OF THE CLAIMS, ESTIMATED ..... \$ 100,000.  
TOTAL ..... \$4,193,768.

The foregoing estimates are tentative, and are subject to change as negotiations may progress. They were prepared by Colonel Wilgus with the advice of counsel from data secured for him by a corps of engineers, surveyors, expert appraisers and accountants, after a careful, extended and exhaustive study and consideration of the entire situation and of all circumstances and conditions connected with it.